

ATRA Board Meeting

March 27, 2024 – via Google Meets

Attending:

Adam Chase, Susan Kendrick, Lin Gentling, Mark Phillips, Andy Ames, Nancy Hobbs

Absent: Ian Torrence, Dave Mackey, Luis Escobar, Ellen Miller

Adam called the meeting to order at 5:34 pm MT

Minutes from December meeting to be approved at next meeting.

Adam thanked both Kriste Peoples and Derek Friday for their service on the board, both have stepped down. Mark Phillips accepted a spot on the advisory board.

Elections:

Secretary - taking minutes, attending meetings

Corinne asked for a description of the secretary role. Adam explained the minutes get set out for approval and the secretary is also a member of the elected board.

Nancy suggested doing all elections at once

Adam asked if anyone is interested in continuing current position

Lin and Susan will continue as well as Adam

Adam asked if anyone is interested in taking over a position.

Voted by acclimation – unanimous.

Adam - President

Lin - Treasurer

Susan - VP

Corinne - Secretary

Finances:

Lin gave a financial report but deferred to Nancy for the 1st quarter - Nancy sent the numbers out prior to the call and mentioned that we are ahead of last year, likely due to more race and single track members joining. Balance of \$73,436.58 in our money market, \$12,494 in our checking account + a CD coming due at the end of the month \$83,200. Nancy asked should we roll that over for another 6,12 months.

Corinne asked current CD rate: APR is 4.01%

Lin encouraged us to roll it over. Adam asked if there is a difference between a 6-12 month rate - which can shift. Lin mentioned we will be in elections that could affect interest rates.

Everyone thought that going for the year would be best as long as it's a third of a point or more or higher.

Corinne suggested moving to an Apple Savings account

Nancy said we have to do a lot of work to open a new account + providing them our bylaws, filings, etc., in order to do that. Complexity of the 990s on top of this.

Adam mentioned that the IRS is scrutinizing every account more than they used to.

Lin agrees we are in great financial shape

Trail Team:

Lin asked for the number of participants in the Trail Team this year and Nancy confirmed it is the same as last year at 6 members + mentors. These 6 are being financially backed. Financial backing includes camps, travel to events, decisions are made by a small group. Nancy wants to have a few of them to the US Trail Running Conference as well to broaden their understanding of the sport.

Adam asked if previous members 'graduate' each year - for example Mica, Anna.

Andy asked what ATRA's involvement is for the Trail Team.

Nancy noted that we track the income and expenses for the team and are the fundraising arm to fall under our non-profit designation. Nancy gave an example of supporters who are donating to ATRA and then those funds are earmarked for the trail team. Nancy sends letters to all who donate.

Only contributions of 5k or more are noted on tax return.

Better Together Scholarship for US Trail Running Conference:

Susan brought up scholarship for the USTRC (15,000) will be awarded - we are going to support 10 recipients. Money will be given to them after they go to the conference once the recipient submits receipts. This is going to be a huge benefit to folks just starting races or who would love to attend but cannot do so financially. Deadline for applications is April 1. We have 18 applicants to date. Susan mentioned that over time maybe other sponsors could donate to the scholarship

USTRC Advisory Committee:

Nancy mentioned the newly formed Advisory committee for USTRC - representative from Black Men Run, Brand members (from Marathon Printing), a LGBTQ member, exec director of Knoxville Track Club, and more.

Board attendance at Conference:

ATRA will cover expenses for anyone going from the board - Lin, Adam, Susan have indicated interest to attend.

E-Commerce:

Josh Eberly who does the website for ATRA included an e-commerce store on our website. Socks, stickers, soap, backpacks are in our inventory. Nancy has inquired about doing sublimated shirts as well We have a sales tax ID and are charging tax on any CO tax transaction.

Ridgeline Revel:

Corinne mentioned the Gala and invited those who are local to attend. Saturday, April 27 in Castle Rock. Formal, but wear running shoes. A fundraiser for ATRA, Douglas County Search and Rescue and MS Walk. There will be a silent auction, Zoe Rom as Emcee/comic act, a DJ, food and drink.

Upcoming Events:

We discussed ATRA's participation at upcoming events - Broken Arrow and WSER, and others. Nancy said, it depends on who from the team would like to go and support from the organizers of the events.

Upcoming Meeting:

Second quarter TBA

6:26 pm - Adam motion to adjourn - Seconded by Lin and the meeting was adjourned.

Minutes submitted by newly elected secretary Corinne Shalvoy.